



昇貿科技股份有限公司
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SPECIAL CLARIFICATION

We're writing this letter to certify all of the Tin Ingots that Shenmao Technology Inc. and its subsidiary companies purchased are from smelters qualified and listed in CFSI (conflict-free sourcing initiative, <http://www.conflictreesourcing.org/>). The entire purchasing process is traceable.

SHENMAO TECHNOLOGY INC.

